



Gold and precious minerals,
developed in partnership.

Built by operators. Built for partnership.

Zarona Resources was incorporated in Harare in 2026 to explore, extract, process and market gold and other precious minerals in Zimbabwe and the wider Southern African region. We are at the beginning of our journey, with a clear approach to growth: share risk fairly, choose projects we can execute well, and draw on a team that has commissioned plants, led operations and raised capital.

Our name reflects three commitments: Resources, Partnership, Prosperity. We seek ground and assets with real potential, work alongside the claim holders and communities connected to them, and aim to create returns that are shared and sustained.

OUR MANDATE

To explore, extract, process and market gold and other precious minerals through mining and mineral exploration.

HOW WE GROW

Through small-scale joint ventures, dump processing and tailings recovery, followed by larger mergers and acquisitions as the business matures.

WHAT WE HOLD

We acquire, hold, develop and dispose of mining claims, concessions, permits and mineral rights.

WHAT WE SELL

We process, beneficiate, market and trade gold and associated minerals through compliant, licensed channels.

2026

Incorporated in Harare, Zimbabwe

5 leaders

60+ combined years in mining, engineering and finance

Gold

Primary focus, alongside associated precious minerals

Three routes to growth. One operating discipline.

We pursue opportunities where our operating experience can add the most value, matching the scale of each project to our balance sheet. Each pillar advances the same disciplined path to growth.

I Small-scale joint ventures

Near-term production

We partner with registered claim holders who have promising ground but need capital, equipment or technical management. Zarona contributes plant, people and process; partners retain a meaningful share of output. Agreements are clear, transparent and registered.

II Dump processing & tailings recovery

First-revenue focus

Historic dumps and tailings across Zimbabwe's gold belts can contain recoverable gold. Reprocessing requires no new mining and carries lower geological risk, with potential to improve legacy sites. This is where we expect our first revenues.

III Mergers & acquisitions

Scale, in time

As operations prove themselves, we will pursue larger consolidation opportunities: under-capitalised mines, stranded plants and portfolios of claims that can benefit from professional management and patient capital.

ACROSS THE VALUE CHAIN

Explore

Claims, sampling, evaluation

Establish

Mine set-up, power, equipment

Extract

Mining and dump reclamation

Process

Milling, recovery, beneficiation

Market

Licensed sale and trading

Zimbabwe first. The region next.

Zimbabwe's Archaean greenstone belts host hundreds of historic gold workings, many with dumps and tailings that were never fully recovered. Our initial focus is on districts where our team has worked and where we have established partner relationships.

MIDLANDS

Kwekwe · Gweru · Shurugwi

An established gold-mining corridor with extensive small-scale activity and legacy dumps suited to reprocessing.

MASHONALAND

Kadoma · Chegutu · Bindura

Close to Harare, with good road and power access. A strong candidate area for our first joint ventures.

MATABELELAND

Bubi · Gwanda · Filabusi

Historic producing districts with under-capitalised mines that fit our longer-term consolidation strategy.

SOUTHERN AFRICA

Selective expansion

Our technical team has commissioned plants across the region. We will follow proven partners across borders where there is a clear investment case.

WHERE WE STAND TODAY

Pipeline

A shortlist of dump and small-scale joint venture opportunities is under evaluation. Sampling and due diligence are ongoing.

Compliance

We operate only on registered claims, with the required permits and licensed marketing channels for all gold sold.

Next 12 months

Secure our first two operating partnerships, commission an initial processing set-up and establish steady, audited cash flow.

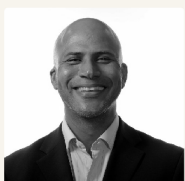
The team



Phil Onions

MANAGING DIRECTOR

A leader with 20+ years of experience across mining, oil and gas, automotive and financial services. A Lean change and continuous improvement specialist, he has built high-performing teams, implemented tailored operating systems and delivered sustainable, profitable growth.



Carl Thornicroft

OPERATIONS LEAD

An operations executive with over 15 years of leadership experience. His expertise spans strategic execution, cross-functional leadership and enterprise-wide process improvement. He brings decisive leadership and data-driven judgement to rapid change, market expansion and operational restructuring.



Henrique Jorge

TECHNICAL LEAD

Brings expertise in electrical engineering, mine establishment and equipment set-up. He has led gold recovery projects and commissioned processing plants across Southern Africa, combining technical delivery with a focus on operational efficiency, sustainable growth and the execution of mining ventures.



Caleb Bhosha

FINANCE LEAD

Specialises in corporate finance, strategy and project finance. He began in a retail lending conglomerate's CEO office, co-founded a technology business selected for Startupbootcamp's first African cohort and served as its CFO, then worked on infrastructure projects with Masawara.



Dr Shingai Mutasa

NON-EXECUTIVE DIRECTOR

Founder and Group Chief Executive of Masawara, a pan-African investment group spanning financial services, agro-chemicals, hospitality, energy and property in Zimbabwe and the SADC region. He began in commodity trading in 1980, acquired a strategic stake in TA Holdings and transformed it into Masawara Plc. An economics graduate of University College London, he holds an Honorary Doctorate in Business Leadership from Africa University and serves on boards across several sectors.

RESOURCES / PARTNERSHIP / PROSPERITY

Your ground. Your capital. Our shared opportunity.

We are seeking three kinds of partners as we build Zarona's first operations. If you see a fit, we would welcome a conversation about what we can develop together.

Claim holders

Registered claims or dumps with potential, where capital or equipment is needed to begin work. We structure fair, transparent joint ventures.

Investors

Patient capital for staged gold projects designed to generate cash flow, supported by an experienced operating team and clear governance.

Mine owners

Owners of under-capitalised operations or stranded plants considering a sale, merger or professional management partnership.



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COMPANY

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